



Budget in Brief FY 2014-15

(July 1, 2014 - June 30, 2015)

"The City of Camden will be a community where people and businesses thrive."

- City of Camden Vision Statement



The City of Camden Budget in Brief provides an overview of the proposed budget for the upcoming fiscal year.

All Funds

General Fund – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (68.9 mils) \$8,952,167

Project Improvement Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils) 557,700

Paving Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (10.2 mils) 596,000

Utility Fund – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities. 29,318,292

Local Source Revenue Fund – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales. 1,306,000

Total **\$40,730,159**

General Fund

<u>Category</u>	2013/2014	2014/2015	%
	<u>Budget</u>	<u>Budget</u>	<u>Change</u>
Revenue	\$8,548,400	\$8,952,167	4.72%
<u>Expenditures</u>			
Personnel	\$5,649,311	\$6,045,067	7.00%
Retiree Health Insurance	546,296	561,158	2.72%
Supplies/Operating	2,142,572	2,127,421	-0.01%
Capital/Maintenance	210,221	208,521	-0.01%
TOTAL	\$8,548,400	\$8,952,167	4.72%

In the General Fund:

Revenues are flat but considered stable
No property tax increase is proposed.

Operational expenditures are projected to be at or near current year levels.

Personnel expense are proposed to increase to cover an average 2% salary increase. This expense is \$98,734.

Proposed 12% Fire Service fee increase.

Project Improvement Fund

Revenue

Dedicated 13.8 mils*	\$474,700
Carryover FY 2013/14	83,000
TOTAL	\$557,700

Expenditures

City Hall Elevator	\$200,000
Demolition	30,000
800 mhz radios**	106,300
Vehicle Lease***	99,900
Santee Wateree RTA	12,500
Police Department Roof Replacement	28,000
Vehicle Lease****	73,000
Contingency	8,000
TOTAL	\$557,700

Vehicle Lease****

4 Police Vehicles
1 Street Department Vehicle



*Six (6) mil tax increase proposed
 **Amortized for 3 years (1 year remaining)
 ***Amortized for 3 years (2 years remaining)
 ****Amortized for 3 years

Paving Fund

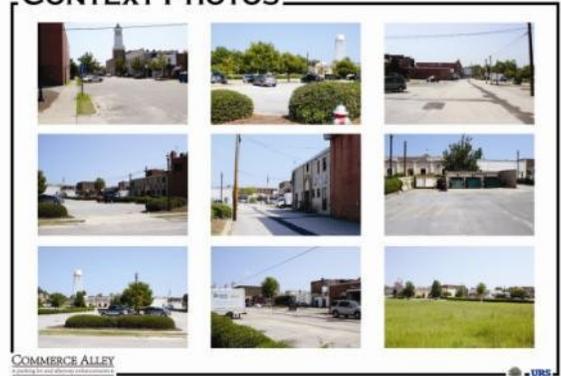
Revenue

Dedicated 10.2 mils	\$356,000
Carryover FY 2013/14	240,000
TOTAL	\$596,000

Expenditures

Commerce Alley	\$520,000
Scott Park	56,000
Contingency	20,000
TOTAL	\$596,000

CONTEXT PHOTOS



Local Source Revenue Fund

Revenue

ATAX for Community Grants	\$35,000
ATAX for Tourism Designated Agency	15,000
Hospitality Tax	665,000
Beer & Wine Permits	9,000
County Funds/Tourism Director	31,000
Carryover 2013/14	551,000
TOTAL	\$1,306,000



Expenditures

Infrastructure Improvements

Parking Lot Improvements 55,000

Local Tourism and Tourism Promotion Grants

Community Grants 100,000

Equine Foundation 85,000*

John McCaa House-Historic Camden 40,000**

CMP Rotax Karting Championship Sponsorship 24,000

Fishing Tournament Sponsorships 23,500

Tourism Related Cultural, Recreational & Historic Facilities

Price House Enhancements 8,000

Historic Building Enhancements 200,000

City Arena Repairs 5,000

Camden Archives & Museum Programming 15,000

Kendall Park Improvements 149,000

Park Improvements 56,000

Historic Park Improvements 40,000

Ross Beard Gun Collection 100,000

Historic Camden Strategic Plan 30,000

Christmas Decorations 27,750

Advertising and Promotions for Tourism Development

Wayfinding Planning & Design 34,500

Wayfinding Fabrication & Installation 35,000

Visitors Center – Chamber of Commerce 10,000

SCPRT Tag Grant Match-Branding Launch 45,000

SCPRT Tag Grant Match-Archives Exhibits, Research 20,000

Responsive Website Development 35,750

City/County Partnership-Tourism Director 100,000

Online Directory, Historic Tours, Exhibits 9,100

Website Enhancements 7,200

Tourism Special Events 50,000

Contingency 1,200

TOTAL \$1,306,000

*Committed Year 3 of 3

**Committed Year 2 of 2



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Utility Fund

	2013/2014	2014/2015	%
	Budget	Budget	Change
Revenue			
Electric Division	\$20,636,000	\$22,429,792	8.69%
Water Division	4,230,000	4,270,000	0.01%
Sewer Division	2,479,000	2,536,500	2.31%
Misc Income	80,000	82,000	2.50%
TOTAL	27,425,000	29,318,292	6.90%
Expenditures			
Personnel	2,773,192	2,863,236	3.25%
Retiree Health Insurance	99,619	98,635	-0.99%
Supplies/Operating	2,006,919	2,211,678	10.20%
Purchase Power	13,300,000	13,800,000	3.76%
Capital/Maintenance	4,676,970	4,509,672	0.04%
General Fund Transfer	2,066,000	2,066,000	0.00%
Debt Service	2,502,300	3,769,071	50.62%
TOTAL	\$27,425,000	\$29,318,292	6.90%

Proposed 3% electric rate increase. Water and sewer rates will be reviewed after a 6 month operation period of the Wastewater Treatment Plant.



Underground and Overhead Utility Projects

Underground Projects

DeKalb / Broad to Little Street	\$71,250
Market / Rutledge to York Street	377,900

Overhead Projects

Moving electrical lines for the Truck By-Pass	850,000
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TOTAL	\$1,299,150
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