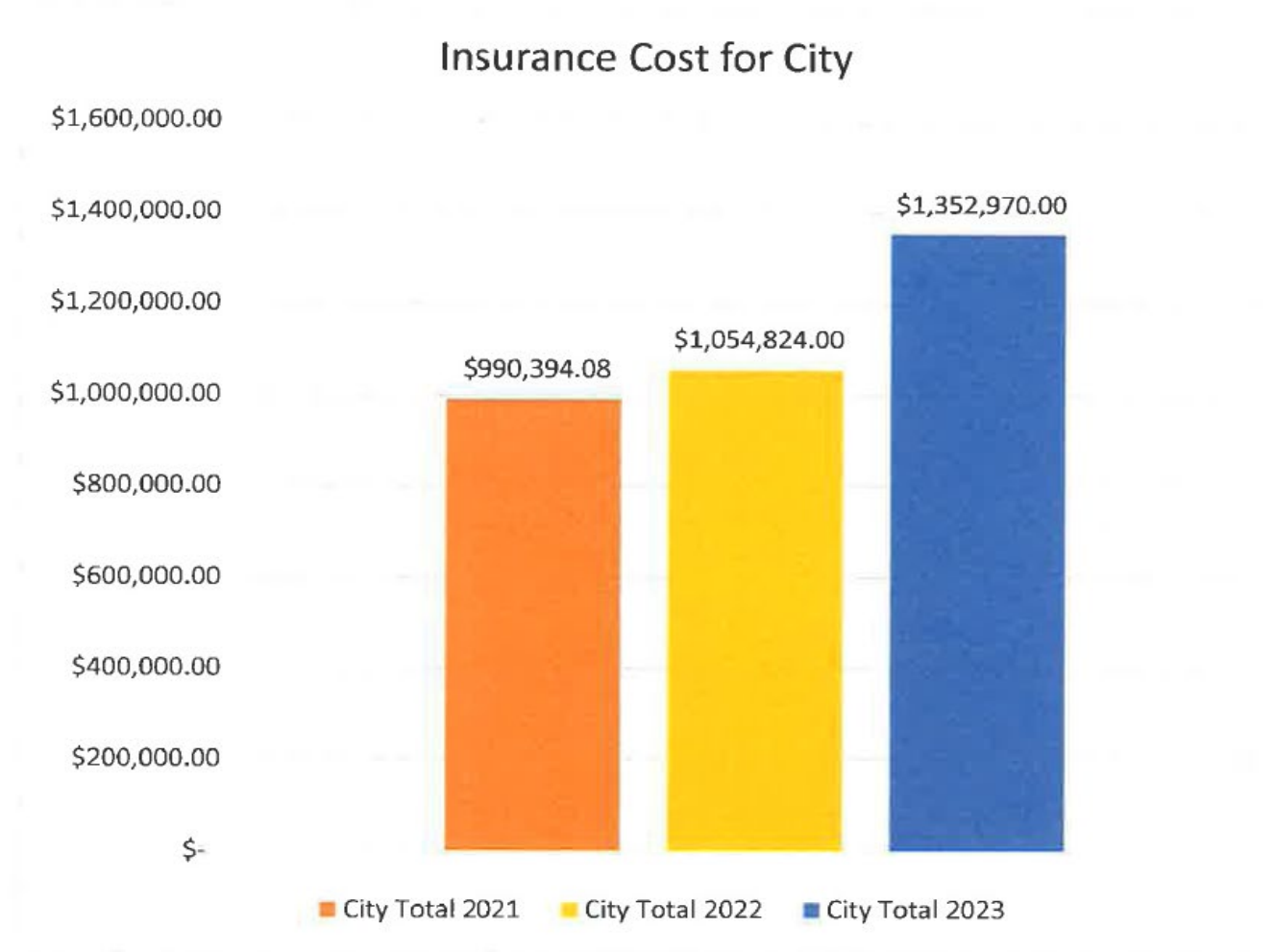


# January 2023 Price Increase- **Un Budgeted**



# January 2023 Price Increase- **Un Budgeted**

City Portion 2021	City Total 2021	City Portion 2022	City Total 2022		City Portion 2023	City Total 2023	Overall Percentage Increase
\$ 403	\$ 318,938.40	\$ 425	\$ 336,600		\$ 528	\$ 418,176	31%
\$ 798	\$ 181,871.04	\$ 848	\$ 193,344		\$ 1,101	\$ 251,010	38%
\$ 618	\$ 177,984.00	\$ 659	\$ 189,792		\$ 863	\$ 248,544	40%
\$ 999	\$ 311,600.64	\$ 1,074	\$ 335,088		\$ 1,395	\$ 435,240	40%
	\$ 990,394.08		\$ 1,054,824.00			\$ 1,352,970.00	
			<b>**Paid:</b>	\$1,069,636			

	Employee Portion 2021	Employee Portion 2022	Employee Portion Paid by City	2021-2022 Difference	Employee Portion 2023	Total Employee Increase	*Yearly Increase to Employees	Increase Per Pay Period
Single	\$ 98	\$ 98	\$ 104	\$ 6	\$ 112	\$ 14	\$ 168	\$ 6
Employee/Spouse	\$ 253	\$ 253	\$ 267	\$ 14	\$ 289	\$ 36	\$ 432	\$ 17
Employee/Child	\$ 144	\$ 144	\$ 153	\$ 9	\$ 164	\$ 20	\$ 240	\$ 9
Full Family	\$ 307	\$ 307	\$ 324	\$ 17	\$ 350	\$ 43	\$ 516	\$ 20

# of Employees
66
19
24
26

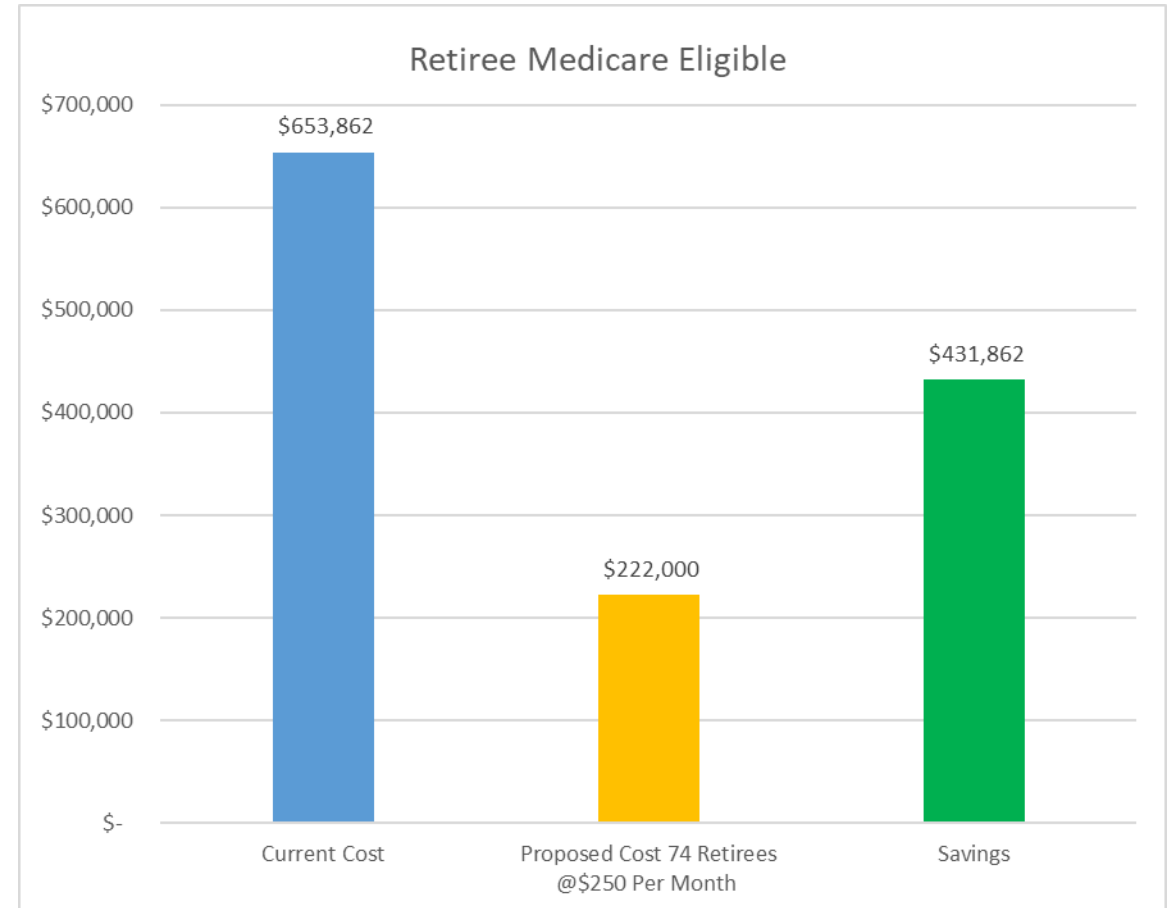
\*Includes Increase from 2021 thru 2023

**\*\*This includes the 2022 employee increase and 2023 employee increase**

2023
\$ 88,704.00
\$ 65,892.00
\$ 47,232.00
\$ 109,200.00
\$ 311,028.00

# Medicare Eligible Retiree

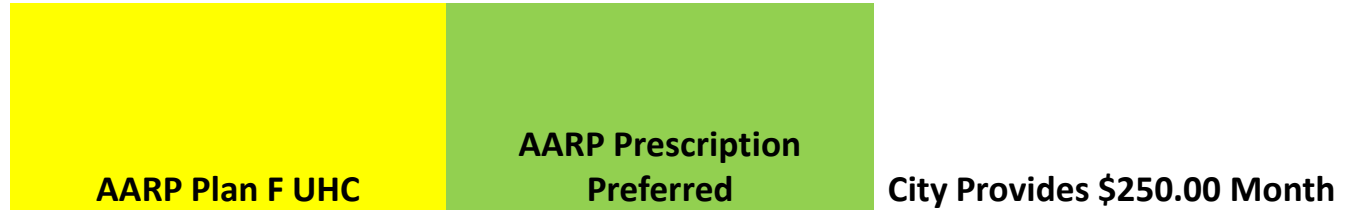
	Current Cost	Proposed Cost 74 Retirees @\$250 Per Month	Savings
General Fund 23/24 Cost	\$ 566,330	\$ 192,000	\$ 374,330
Utility Fund 23/24 Cost	\$ 87,532	\$ 30,000	\$ 57,532
	<hr/>	<hr/>	<hr/>
	\$ 653,862	\$ 222,000	\$ 431,862



# Retiree Health Insurance Comparison

	PEBA Insurance	AARP Plan G+			AARP Prescription Walgreens	AARP Prescription Preferred	AARP Prescription Saver	
		Southeast Advantage PPO	AARP Plan G UHC	Wellness UHC				AARP Plan F UHC
<b>Premium Amount (1)</b>	\$705.13	\$19.00	\$92.98	\$100.19	\$120.57	\$28.30	\$116.30	\$58.60
<b>Coverage Includes:</b>								
Deductible	\$515.00	\$0.00	\$226.00	\$226.00	\$0.00			
In Network CoInsurance 20%	\$3,000.00	\$6,500.00	\$226.00	\$226.00	\$0.00			
Hospitalization	\$3,515.00	\$1,400.00	\$226.00	\$226.00	\$0.00			
Telehealth	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Vision (Additional Premium)	\$5.94	\$0.00	N/A	\$0.00	\$0.00			
Dental (Additional Premium)	\$21.12	\$0.00	N/A	\$0.00	\$0.00			
Hearing	N/A	\$0.00	N/A	\$0.00	\$0.00			
Transportation-Health related	N/A	\$0.00	N/A	\$0.00	\$0.00			
Prescription - Co pay Amts								
			Medicare part D Required	Medicare part D Required	Medicare part D Required			
Tier 1 Generic	\$13/\$32	\$15/\$0				\$1.00	\$7.00	\$1.00
Tier 2 Preferred Brand	\$46/\$115	\$47/\$105				\$350	\$0.00	\$505
Tier 3 Non Preferred Brand	\$77/\$192	\$100/\$250				Deductible	\$0.00	Deductible

# Retiree Health Insurance Comparison



<b>Premium Amount (1)</b>	<b>\$120.57</b>	<b>\$116.30</b>	<b>\$236.87</b>
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**Coverage Includes:**

Deductible	\$0.00		
In Network Coinsurance 20%	\$0.00		
Hospitalization	\$0.00		
Telehealth	\$0.00		
Vision (Discounts)	\$0.00		
Dental (Discounts)	\$0.00		
Hearing	\$0.00		
Transportation-Health related	\$0.00		

**Prescription - Co pay Amt**

Tier 1 Generic	Medicare part D Required	\$7.00
Tier 2 Preferred Brand		\$0.00
Tier 3 Non Preferred Brand		\$0.00

			Employee Only Premium				Spouse Premium			
Age	Spouse / Survivor	State of Residence	Plan G Premium	Plan G HD Premium	Prescription Drug Card	Medicare Advantage Total PPO	Plan G Premium	Plan G HD Premium	Prescription Drug Card	Medicare Advantage Total PPO
76	-	SC	\$230.20	\$87.34	\$28.90	\$15.00				
75	-	SC	\$220.28	\$83.57	\$28.90	\$15.00				
74	-	SC	\$189.72	\$71.97	\$28.90	\$15.00				
72	-	SC	\$193.04	\$73.24	\$28.90	\$15.00				
89	-	SC	\$286.86	\$108.83	\$28.90	\$15.00				
90	1	SC	\$272.52	\$103.39	\$28.90	\$15.00	\$245.27	\$93.05	\$28.90	\$15.00
93	1	SC	\$252.34	\$95.73	\$28.90	\$25.00	\$227.10	\$86.16	\$28.90	\$25.00
68	1	SC	\$153.77	\$58.34	\$28.90	\$15.00	\$132.43	\$50.25	\$28.90	\$15.00
78	1	SC	\$238.81	\$90.59	\$28.90	\$15.00	\$165.05	\$62.62	\$28.90	\$15.00
77	1	SC	\$228.53	\$86.70	\$28.90	\$15.00	\$151.13	\$57.34	\$28.90	\$15.00
87	1	SC	\$272.52	\$103.39	\$28.90	\$15.00	\$224.60	\$85.21	\$28.90	\$15.00

# Retiree Health Insurance Comparison

Local Insurance Provider "Lowest \$"	Local Insurance Provider "Cadillac"	City of Camden Insurance Stipend	PEBA Insurance
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<b>Monthly Cost Per Person</b>	<b>\$15</b>	<b>\$243</b>	<b>\$250</b>	<b>\$705</b>
<b>Annual Cost Per Person</b>	<b>\$180</b>	<b>\$2,913</b>	<b>\$3,000</b>	<b>\$8,462</b>
<b>Annual Cost for City</b>	<b>\$13,320</b>	<b>\$215,544</b>	<b>\$222,000</b>	<b>\$626,155</b>

# Retiree Health Coverage Changes

- Annual stipend of \$3,000 per participant to purchase Medicare Gap coverage in the market (\$250/month/participant)
- Annual Stipend Provided in July of each fiscal year
- Includes an annual increase based upon CPI-U from June through May of previous calendar year.
- \$222,000 annual estimated cost is budgeted for 74 participants based on \$250 /Mnth/Participant
- Participants can receive \$3,000 stipend in July or a prorated stipend dependent upon the month they switch over from PEBA to Medigap coverage

**or**

- Participants can work with local insurance consultant to purchase “MediGap” insurance by October 2023. The consultant will provide educational seminars and advise and assist in the selection of the plan that best meets their individual needs. The city will pay the annual coverage cost for each participant under a master agreement for all participants. The consultant will provide local plan administration on behalf of the participants.
- Notification of change in June, August, and October.



# Active Employee Health Insurance Coverage Option

RFP for Group Health Insurance coverage from the private sector.  
Unknown Purchasing power based on risk factors and numbers of employees